

PUBLIC PACKAGES HOLDINGS BERHAD
Company No. 198701003743 (162413-K)
(“PPHB” or “the Company”)

Subject : OTHERS

Description : RESIGNATION OF AUDITORS

Contents : The Board of Directors of PPHB wishes to announce that the Company has on 27 November 2020 received a notice in writing pursuant to Section 28(1) of the Companies Act 2016 from Messrs. Grant Thornton on their resignation as Auditors of the Company in conjunction with the merger of their practice with Messrs. Grant Thornton Malaysia PLT.

Pursuant to Section 281(2) of the Companies Act 2016, Messrs. Grant Thornton’s terms of office will end after twenty-one (21) days from 27 November 2020.

The Board wishes to inform that:-

1. The resignation of Messrs. Grant Thornton as the Auditors of the Company is due to the merger of their practice with Messrs. Grant Thornton Malaysia PLT with effective from 01 January 2021 in order to streamline the national audit practice in Malaysia under the name of Messrs. Grant Thornton Malaysia PLT; and
2. The Company is not aware of any matters that need to be brought to the attention of the shareholders of the Company.

The Company is in the midst of appointing new Auditors pursuant to Section 271(2)(b) of the Companies Act, 2016 subject to the following:-

1. The end of the resigning Auditors’ term of office, which will be twenty-one (21) days from 27 November 2020 under Section 281(2) of the Companies Act, 2016; and
2. The Company receiving the letter of consent from the new Auditors to act as Auditors of the Company.

This announcement is dated 27 November 2020.